

KENTUCKY.

MEMORIAL

OF

INHABITANTS OF NELSON COUNTY,

*In favor of rechartering the Bank of the United States.*

MAY 19, 1834.

Read, and laid upon the table.

*To the honorable the Senate and House of Representatives of the United States in Congress assembled :*

The undersigned, citizens of Nelson county, Kentucky, would respectfully represent to your honorable bodies, that they have witnessed, with alarm, the late acts of the Executive of the United States, in reference to the public revenue and the currency of the country. They do most decidedly disapprove and condemn the conduct of the administration upon this subject; and we call upon the Congress of the United States, in the name of our violated constitution, not to cease their labors until every department of the Government is made to yield obedience to its provisions, nor until public confidence be restored, and our national treasure returned to the place appointed by law for its safe keeping.

We deem it useless to depict to the representatives of the people the inevitable distress and ruin which must visit every hamlet and village in the valley of the Mississippi, consequent upon the measures of the administration and the destruction of our national currency. We are now in the sad experience of the evils so loudly complained of every where, and our sufferings have but just commenced. The reduction in the price of our agricultural productions, in the price of labor, in the value of real estate, and the general scarcity of a sound circulating medium, which have already taken place, may be truly traced to the warfare commenced and waged by the administration upon the currency of the country, to the absurd and ruinous "experiment," by the President, of attempting to introduce a national currency through the agency of local banks, and to the usurpation, by the President, of the control of the public revenue. We are satisfied that such an experiment must end in bankruptcy in trade and commerce, will inflict ruin upon the laboring and manufacturing classes of the community, and prostrate our national credit. We there-

fore call upon Congress to continue to our country a sound and safe national currency, through the agency of the present United States Bank, or some such institution well and safely guarded. We prefer the recharter of the present Bank to the establishment of a new institution, under the present condition of our public affairs, and we express it as our decided opinion that the present Congress ought not to adjourn until this be done, and the constitution and laws of the land maintained and enforced by the representatives of the people.

## INHABITANTS OF NELSON COUNTY

In favor of rechartering the Bank of the United States

May 19, 1834

To the Honorable the Senate and House of Representatives of the United States in Congress assembled.

The undersigned citizens of Nelson county, Kentucky, would respectfully represent to your honorable bodies, that they have witnessed with alarm, the late acts of the Executive of the United States, in relation to the public revenue and the currency of the country. They have most decidedly disapproved and condemn the conduct of the administration upon this subject; and we call upon the Congress of the United States, in the name of our sacred constitution, not to render their labors until every department of the Government is made to yield obedience to its provisions, nor until public confidence be restored, and our national treasure returned to the place appointed by law for its safe keeping.

We deem it useless to depict to the representatives of the people the inevitable distress and ruin which must visit every hamlet and village in the valley of the Mississippi, consequent upon the measures of the administration and the destruction of our national currency. We are now in the sad experience of the evils so loudly complained of by every white and our sufferings have but just commenced. The reduction in the price of our agricultural productions, the fall in the value of real estate, and the general scarcity of a small circulating medium, which have already taken place, may be truly traced to the various measures introduced by the administration upon the currency of the country, to the abrupt and ruinous "experiment" by the President of attempting to introduce a national currency through the agency of local banks, and to the usurpation by the President of the control of the public revenue. We are satisfied that such an experiment must end in bankruptcy to the classes of the community, and prostrate our national credit. We there-